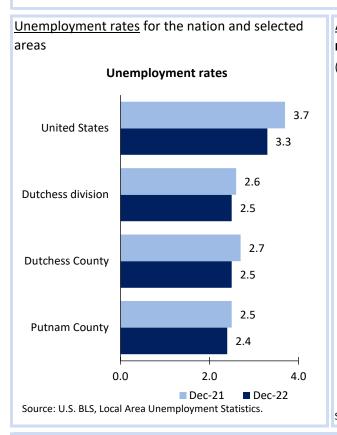
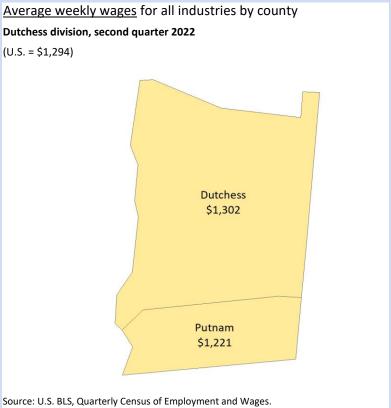
Dutchess-Putnam Division Economic Summary

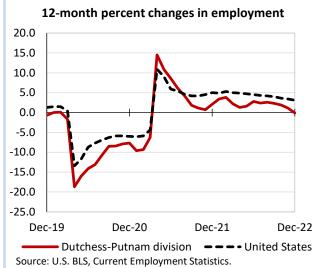
Updated February 13, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



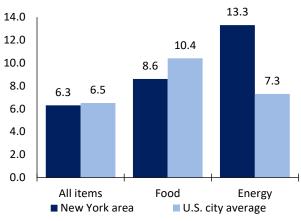
Dutchess division employment (number in thousands)	Dec. 2022	Change from Dec. 2021 to Dec. 2022	
		Number	Percent
Total nonfarm	141.1	-0.2	-0.1
Mining, logging, and construction	8.4	0.3	3.7
Manufacturing	8.3	-0.1	-1.2
Trade, transportation, and utilities	23.9	-0.6	-2.4
Information	1.6	0.0	0.0
Financial activities	5.0	0.0	0.0
Professional and business services	13.2	-0.1	-0.8
Education and health services	36.5	0.8	2.2
Leisure and hospitality	13.2	-0.4	-2.9
Other services	6.4	0.2	3.2
Government	24.6	-0.3	-1.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

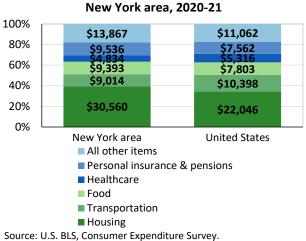
12-month percent change in CPI-U, December 2022



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, United States and



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

12-month percent changes in PPI 40.0 30.0 20.0 10.0 0.0 -10.0 -20.0 Dec-19 Dec-20 Dec-21 Dec-22 General freight trucking Hospitals Clothing and clothing accessories stores Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New York area	United States
All occupations	\$35.65	\$28.01
Accountants and auditors	52.56	40.37
Registered nurses	47.34	39.78
Carpenters	34.58	26.53
Bus drivers, transit and intercity	33.32	24.67
Packers and packagers, hand	16.45	14.88
Fast food and counter workers	15.12	12.53

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

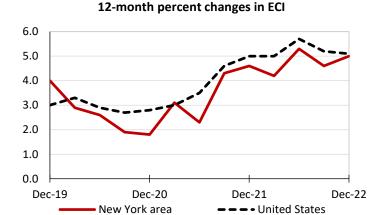
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2022	Middle Atlantic	United States
Total compensation	\$43.71	\$39.61
Wages and salaries	30.16	27.93
Total benefits	13.55	11.68
Paid leave	3.41	2.94
Vacation	1.71	1.51
Supplemental pay	1.55	1.41
Insurance	3.53	3.00
Retirement and savings	1.69	1.35
Legally required benefits	3.37	2.98

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

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